

Risk Management Policy

1 Purpose and Scope

This *Risk Management Policy* describes processes and responsibilities for the management of risk for the Buckeridge group of companies (BGC). The BGC group includes BGC (Australia) Pty Ltd, Esther Investments Pty Ltd and all their related subsidiaries, body corporates and trusts.

This Policy provides the over-arching guidance for BGC's Risk Management Program. It is supported by BGC's *Risk Management Procedure* and BGC's *Risk Register*. It applies to all activities of BGC for all personnel, including employees, contractors, vendors and agents.

2 Roles and Responsibilities

All staff are responsible for identification of risks and following procedures to reduce risk. *Risk Owners*, as noted in the *Risk Register*, are responsible for ensuring on a daily basis that adequate and effective procedures and controls are implemented to manage risks, and for escalating the risk if a treatment or control is found not to be adequate or effective.

The *Risk Manager* is responsible for managing risk for the company and for providing advice, guidance and reporting to the *Chief Executive Officer (CEO)*.

The *CEO* is responsible for the effective implementation of the Risk Management Program. The Board is responsible for setting BGC's risk appetite and for allocation of sufficient resources to manage risk.

3 Policy

The understanding and management of risk will provide greater certainty and security for all stakeholders (including shareholders, employees and clients) of BGC. We will be able to make better informed decisions leading to the achievement of our specified goals. BGC will achieve this by committing to:

- making risk management an integral part of planning and decision-making;
- a consistent approach to managing risks across BGC;
- clear and defined risk roles and responsibilities;
- necessary authority to undertake risk roles and responsibilities; and
- assigned accountability with all risk management responsibilities.

4 Review

This Policy will be reviewed annually and revised as required to maintain relevance, effectiveness and appropriateness to our business.

5 Approval

This Policy has been approved and authorised by:



Daniel Cooper
Chief Executive Officer
9 March 2020